Innovative Economic Symposium 2018
Milestones and Trends of the World Economy
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Milestones and Trends of the World Economy

http://ies.vstecb.cz/
Editor: Jakub Horák
About the conference IES 2018

**Date of the conference:** 2018-11-08 (North China University of Technology, No. 5 Jinyuanzhuang Road, Shijingshan District, Beijing)

The conference will be held under the auspices of President of the Czech Republic Ing. Miloš Zeman, CSc.

**Motto**

“The only preparation for prospering in the global economy is investing in ourselves.”, William J. Clinton

**Target**

IES 2018 brings together scientists from general economics, econometrics, knowledge economy, economic policy, corporate finance, and marketing in order to exchange knowledge and discuss issues related to major events and world politics at the macro and micro levels. Globalization is an indisputable trend. This is related to increasing cross-border links such as international cooperation, international trade, international investment, multinational corporations and global institutions. This long-term trend seeks to address the topic of this international scientific conference.

**Thematic Areas**

**Primary Issues**

- The strengths and weaknesses of the 21st century global economy.
- Economic and social aspects of the Fourth Industrial Revolution.
- Current world economy and economic inequality.
- Can the next financial crisis be predicted?
- Cryptocurrencies as a modern tool to expand the investment portfolio.
- Investment decision making on a global basis.
Alternative Issues

- Decision models under uncertainty and risk conditions.
- Fundamental versus technical approaches to business investment management.
- Monetary policy, euro area and currency zone theory.
- Current and predicted policy and economy of renewable energy sources.
- Challenges and challenges of innovation management.
- Behavioral Finance.
- Financial planning of international investment.
- Modern approaches to international investment calculations.

About organizers

North China University of Technology (NCUT), located on the western side of Beijing, is a multi-disciplinary university that combines the natural sciences and engineering with liberal arts, economics, management and law. NCUT targets the development of qualified, high-level, application-oriented professionals with solid basic theoretical knowledge and strong practical skills and creative abilities. A quality education is the university’s lifeline. Teaching is a primary focus at NCUT and the center of its activities, while the university also emphasizes the importance of research and the contribution research can make both to the educational environment and to address local and national needs. The undergraduate program offers a full range of undergraduate degrees; there are also numerous graduate degree programs, as well as continuing education programs. The academic education is complemented with moral, intellectual, physical and aesthetic training in order to build well-rounded students prepared to meet the challenges of modern society. More information about NCUT at www.ncut.ciss.org.cn.

The primary focus of the Institute of Technology and Business in České Budějovice (ITB) activities is the implementation of full-time and part-time studies for professional bachelor’s and master’s degree programmes. The professional study programmes are supported by cooperation with regional entrepreneurs. ITB’s other priorities include applied research, the implementation of innovative technologies and knowledge transfer into areas that are current and crucial with regards to the regions needs. More information about ITB at www.vstecb.cz.
Conference report

Conference Innovative Economic Symposium 2018 took place on 8th November 2018 in the North China University of Technology (NCUT), Beijing, China. The thematic focus of this year was Milestones and Trends of the World Economy. The whole conference started with opening speeches of prof. Shen Zhili, Ph.D., vice president of NCUT and Pavel Rousek, Ph.D., promoter of Innovative Economic Symposium 2017. The participants of the conference were academics, officials and entrepreneurs from China, Russia, Poland and the Czech Republic. The latest trends in the world economy were introduced. The topic of modern information technologies has been repeatedly mentioned as one of the promising opportunities for world economy trends.

Expert guarantors

prof. Ding Hui, PhD.
President of the North China University of Technology (CHN)

doc. Marek Vochozka
Rector of the Institute of Technology and Business (CZE)

The Organizing Committee

doc. Marek Vochozka, Rector of ITB, School of Expertness and Valuation, the Institute of Technology and Business in Ceske Budejovice (CZE)

prof. Zhao Jixin, Dean of the School of Economics and Management, North China University of Technology (CHN)

Jakub Horáček, MSc., ITB in Ceske Budejovice (CZE)

Song Ping, NCUT in Beijing (CHN)

Sarah Wu, NCUT in Beijing (CHN)

Pavel Rousek, Ph.D., ITB in Ceske Budejovice (CZE)

Simona Hašková, Ph.D., ITB in Ceske Budejovice (CZE)

Veronika Machová, MSc., ITB in Ceske Budejovice (CZE)

Jaromír Vrbka, MSc., ITB in Ceske Budejovice (CZE)
Zuzana Rowland, MSc., ITB in Ceske Budejovice (CZE)

Tomáš Krulický, MSc., ITB in Ceske Budejovice (CZE)

The Scientific Committee

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Samara State University of Economics (RUS)

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Ural Federal University (RUS)

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prof. Branislav Mičieta
University of Žilina (SVK)

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Plekhanov University (RUS)

prof. Amarjit Singh
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prof. Bingtao Song
Henan University and the Chinese Economic Society (CHN)

prof. Oleksandr M. Trofymchuk
Ukrainian National Academy of Sciences (UKR)

prof. Elena N. Veduta
Lomonosov University in Moscow (RUS)

prof. Liu Yongxiang
North China University of Technology (CHN)

prof. Shen Zhili
North China University of Technology (CHN)

prof. Mateusz Grzesiak
WSB University (POL)

prof. Gregorz Słusarz
University of Rzeszow (POL)

prof. Katarzyna Bilinska
University of Economics in Katowice (POL)
# Innovative Economic symposium 2018

**8th Nov., Beijing**

**Location:** North China University of Technology, No.5 Jinyuanzhuang Road, Shijingshan District, Beijing

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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</thead>
<tbody>
<tr>
<td>8:00-9:00</td>
<td>Participant registration</td>
<td>Cultural Hall, at the west side of Lixue Building of NCUT</td>
</tr>
<tr>
<td>9:00-9:20</td>
<td>Opening Ceremony</td>
<td>Welcome Speech:</td>
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<tr>
<td></td>
<td></td>
<td>prof. Shen Zhili, Ph.D., vice president of NCUT</td>
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<td></td>
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<td>prof. Pavel Rousek, promoter of IES 2017</td>
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<td>Host: prof. Zhao Jiaxin, Dean of the School of Economics and Management, NCUT</td>
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<tr>
<td>9:20-10:00</td>
<td>Plenary Section (1)</td>
<td>Keynote Speaker:</td>
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<tr>
<td></td>
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<td>Ing. Tsohman Jambal, Ph.D., Institute of Technology and Business in České Budějovice</td>
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<td>Wang Xuecheng, Ph.D., School of Economics and Management, NCUT</td>
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<td>Host: Huang Xiaobei, Ph.D., School of Economics and Management, NCUT</td>
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<tr>
<td>10:00-10:20</td>
<td>Ten Break</td>
<td>Keynote Speaker:</td>
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<tr>
<td>10:20-11:30</td>
<td>Plenary Section (2)</td>
<td>prof. Mateusz Grzesiak, Faculty of Management, WSB University</td>
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<td>Deng Xin, Ph.D., School of Economics and Management, NCUT</td>
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<td>Host: Luo Wenhao, Ph.D., School of Economics and Management, NCUT</td>
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<tr>
<td>11:30-12:30</td>
<td>Lunch</td>
<td>Buffet, Staff Canteen</td>
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<tr>
<td>13:00-14:40</td>
<td>Special Topic (Section 1)</td>
<td>Keynote Speaker:</td>
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<tr>
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<td>Bogdan Wierzbinski, PhD, Economics, University of Rzeszow</td>
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<td>Marek Clerpial - Wolan, PhD, director of statistics bureau in Rzeszow</td>
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<td>Grzegorz Ślusarz, PhD, Vice-Rector of University of Rzeszow</td>
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<td>Ing. Tomas Krulicky, Institute of Technology and Business in České Budějovice</td>
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<td>prof. Katarzyna Bilinska-Reformat, PhD, University of Economics in Katowice</td>
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<tr>
<td>14:40-15:00</td>
<td>Ten Break</td>
<td>Keynote Speaker:</td>
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<tr>
<td>15:00-16:20</td>
<td>Special Topic (Section 2)</td>
<td>Ing. Pavel Rousek, Ph.D., Institute of Technology and Business in České Budějovice</td>
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<td>Han Jie, Ph.D., School of Economics and Management, NCUT</td>
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<td>Mgr. Barbara Wernerova, Institute of Technology and Business in České Budějovice</td>
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<td>Izabela Sztańczen, PhD, University of Economics in Katowice</td>
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<td>16:20-16:40</td>
<td>Closing ceremony for the main forum</td>
<td>Closing Speech:</td>
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8th November 2018
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Beijing, China

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